

The Honorable P. Kevin Castel
United States District Judge
Southern District of New York
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street
New York, New York 10007

Dear Judge Castel,

My name is Peter Jacobsen. I have been a member of the PGA Tour and Professional Golfers Association of America for 40 years. I've known Bill Walters for about 20 years. During that time Bill has been an active participant in the game of golf, from golf course ownership to competing in pro-ams. During that time, Bill has been a consistent and generous supporter of the charities connected with these events, and a huge supporter of the game.

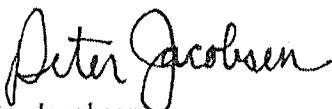
One of the most rewarding things about playing professional golf is that every tournament we play in has a charitable focus. As those in golf are proud to point out, charity is the big winner on the PGA Tour. Along with PGA Tour events, there are literally hundreds of smaller, one day pro-ams that raise money for charity.

I've witnessed time and again Bill's generosity and support of the events he's been involved with. To put it simply, you can count on Bill Walters to help out. He sets an example for others. I recall one year we were in Tampa playing a pro-am together and they were auctioning off three golf packages but the price was high and no one was bidding. The money was for a charity so Bill ended up bidding on one of the three. Still no one was bidding on the other two. Bill ended up saying he'd take all three – he didn't have to do that but he didn't want the charity to lose out on money that night. I remember Bill tried to organize a group of us to use the golf packages but scheduling wasn't working out and he ended up donating the tickets as well. He's always thinking of others and setting an example for giving. He really taught me that.

There was a period of about 3 years during the course of our 20 year friendship where Bill was my next door neighbor in Bonita Springs, Florida. I remember when he first moved in next door he made it a point to get to know others in the neighborhood and would host dinners to bring everyone together. My wife and I were so sad to see the Walters sell the house next door because they were an important part of our neighborhood. We played golf, had numerous dinners together and often talked about family and friends. Bill is one of those rare individuals that you come across in life where you learn something of value every time you're together. He is the kind of person that really listens when you talk and you can pour your heart out to him because you know he really wants to hear it. He is highly intelligent, kind, generous and a loyal, supportive friend.

I'm proud to call Bill a friend. He's one the best friends anyone could have.

Respectfully,


Peter Jacobsen

